

**REVENUE COLLECTIONS  
JUNE, 2008, AND 11 MONTHS YEAR-TO-DATE**

**June Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$1,097,142,000	\$1,036,717,000	(\$60,425,000)
Highway Fund	64,120,000	62,020,000	(2,100,000)
Sinking Fund	26,806,000	26,700,000	(106,000)
City & County Fund	64,196,000	64,369,000	173,000
Earmarked Fund	2,611,000	2,569,000	(42,000)
<b>Total</b>	<b>\$1,254,875,000</b>	<b>\$1,192,375,000</b>	<b>(\$62,500,000)</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$9,032,629,000	\$8,587,950,000	(\$444,679,000)
Highway Fund	648,620,000	649,281,000	661,000
Sinking Fund	293,404,000	291,798,000	(1,606,000)
City & County Fund	767,713,000	779,509,000	11,796,000
Earmarked Fund	31,116,000	31,326,000	210,000
<b>Total</b>	<b>\$10,773,482,000</b>	<b>\$10,339,864,000</b>	<b>(\$433,618,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	June			
	2007	2008	Change	Percent
Franchise & Excise	\$299,552,000	\$277,150,000	-\$22,402,000	-7.48%
Income	1,885,000	3,241,000	1,356,000	71.94%
Inheritance & Estate	13,082,000	8,277,000	-4,805,000	-36.73%
Gasoline	51,919,000	55,994,000	4,075,000	7.85%
Petroleum Special	5,567,000	5,718,000	151,000	2.71%
Tobacco	13,273,000	28,270,000	14,997,000	112.99%
Beer	1,700,000	1,833,000	133,000	7.82%
Motor Vehicle Registration	25,445,000	24,667,000	-778,000	-3.06%
Motor Vehicle Title	962,000	1,608,000	646,000	67.15%
Mixed Drink	4,638,000	4,837,000	199,000	4.29%
Business	116,757,000	117,869,000	1,112,000	0.95%
Privilege	56,125,000	52,741,000	-3,384,000	-6.03%
Gross Receipts	8,000	146,000	138,000	1,725.00%
TVA - In Lieu of Tax Payments	21,115,000	22,012,000	897,000	4.25%
Alcoholic Beverage	3,704,000	3,806,000	102,000	2.75%
Sales and Use	580,446,000	572,035,000	-8,411,000	-1.45%
Motor Vehicle Fuel	16,192,000	11,573,000	-4,619,000	-28.53%
Severance	178,000	351,000	173,000	97.19%
Coin-operated Amusement	66,000	88,000	22,000	33.33%
Unauthorized Substance	88,000	159,000	71,000	80.68%
Total	\$1,212,702,000	\$1,192,375,000	(\$20,327,000)	-1.68%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - June			
	2006-2007	2007-2008	Change	Percent
Franchise & Excise	\$1,695,736,000	\$1,597,252,000	-\$98,484,000	-5.81%
Income	247,903,000	290,052,000	42,149,000	17.00%
Inheritance & Estate	104,218,000	97,755,000	-6,463,000	-6.20%
Gasoline	556,604,000	566,765,000	10,161,000	1.83%
Petroleum Special	59,488,000	59,808,000	320,000	0.54%
Tobacco	125,890,000	262,360,000	136,470,000	108.40%
Beer	16,766,000	17,074,000	308,000	1.84%
Motor Vehicle Registration	238,645,000	233,253,000	-5,392,000	-2.26%
Motor Vehicle Title	10,173,000	10,407,000	234,000	2.30%
Mixed Drink	48,846,000	50,243,000	1,397,000	2.86%
Business	132,405,000	134,175,000	1,770,000	1.34%
Privilege	319,129,000	291,476,000	-27,653,000	-8.67%
Gross Receipts	14,583,000	14,280,000	-303,000	-2.08%
TVA - In Lieu of Tax Payments	226,363,000	248,321,000	21,958,000	9.70%
Alcoholic Beverage	37,908,000	39,778,000	1,870,000	4.93%
Sales and Use	6,201,810,000	6,256,460,000	54,650,000	0.88%
Motor Vehicle Fuel	167,644,000	166,274,000	-1,370,000	-0.82%
Severance	1,450,000	2,234,000	784,000	54.07%
Coin-operated Amusement	162,000	166,000	4,000	2.47%
Unauthorized Substance	1,530,000	1,731,000	201,000	13.14%
Total	\$10,207,253,000	\$10,339,864,000	\$132,611,000	1.30%

**Table 3**  
**August - June Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
Sales Tax	\$ (195,100,000)	\$ (9,400,000)	\$ (204,500,000)
Income Tax	18,800,000	9,500,000	28,300,000
Inheritance Tax	11,200,000	0	11,200,000
Privilege Tax	(54,500,000)	200,000	(54,300,000)
Business Tax	3,600,000	0	3,600,000
TVA	5,300,000	3,800,000	9,100,000
Gross Receipts	(1,100,000)	0	(1,100,000)
Gasoline & Motor Fuel Taxes	200,000	11,700,000	11,900,000
Motor Vehicle Registration	(300,000)	(4,900,000)	(5,200,000)
Other Taxes	<u>(68,200,000)</u>	<u>200,000</u>	<u>(68,000,000)</u>
<b>Sub-Total</b>	<b>\$ (280,100,000)</b>	<b>\$ 11,100,000</b>	<b>\$ (269,000,000)</b>
F & E Taxes	<u>(164,600,000)</u>	<u>0</u>	<u>(164,600,000)</u>
<b>Total</b>	<b><u><u>\$ (444,700,000)</u></u></b>	<b><u><u>\$ 11,100,000</u></u></b>	<b><u><u>\$ (433,600,000)</u></u></b>